

Lei expects Luso Int'l to grasp 'historic' opportunities

At its 50th Anniversary, bank vows share capital rise



Guests such as Chinese People's Political Consultative Conference (CPPCC) National Committee Vice Chairman Edmund Ho Hau Wah (centre), Secretary for Economy and Finance Lei Wai Nong (sixth from left), Central People's Government Liaison Office in Macau Deputy Director Lyu Yuyin (sixth from right), Foreign Ministry Commissioner Liu Xianfa (fifth from left), Legislative Assembly (AL) President Kou Hoi In (fifth from right), Macau Monetary Authority (AMCM) President Benjamin Chan Sau San (fourth from right), Macau Chamber of Commerce (ACM) Chairman Chui Sai Cheong (third from left), and Luso International Banking Limited Chairman Huang Laizhi (first from right) offer a toast during yesterday's reception at Macau Tower marking the 50th Anniversary of the bank's establishment. — Photo: Tony Wong

Tony Wong

Luso International Banking Limited held a reception yesterday marking the 50th Anniversary of its establishment where Secretary for Economy and Finance Lei Wai Nong said he expects the bank to grasp the "historic" opportunities created by the ongoing development of the Guangdong-Hong Kong-Macau Greater Bay Area (GBA) and the Guangdong-Macau In-depth Cooperation Zone in Hengqin, while the bank's chairman, Huang Laizhi, said that his company will launch a new round of its share

capital increase in the near future in order to enable it to enter a new development phase.

Luso International Banking Limited was established on December 4, 1974 when Macau was still under temporary Portuguese administration.

The bank is headquartered in the high-rise Luso International Bank Building in Nam Van. The office building was built in 1983.

The Macau Special Administrative Region (MSAR) was established by the People's Republic of China (PRC) on December 20, 1999.

Central People's Government Liaison Office in the MSAR Deputy Director Lyu Yuyin also delivered a speech during yesterday's reception, held at the Macau Tower Convention & Entertainment Centre, acknowledging the bank's contributions to Macau's long-term prosperity and stability.

Lyu is one of the two currently serving deputy directors of the Liaison Office in the MSAR, which has four deputy directors in its organisational structure.

In addition to Lei, Lyu and Huang who also addressed the event, other prominent

guests attended yesterday's reception such as Edmund Ho Hau Wah, Macau's first chief executive and now vice-chairman of the Chinese People's Political Consultative Conference (CPPCC) National Committee, Foreign Ministry Commissioner Liu Xianfa, Macau Legislative Assembly (AL) President Kou Hoi In, Macau Monetary Authority (AMCM) President Benjamin Chan Sau San, and Macau Chamber of Commerce (ACM) Chairman Chui Sai Cheong, who is also the vice-chairman of the Legislative Assembly.

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Xi outlines China's 8 actions for global development during G20 Summit

RIO DE JANEIRO — President Xi Jinping yesterday outlined China's eight actions for global development in his remarks at Session I of the 19th G20 Summit on Fight Against Hunger and Poverty in Rio de Janeiro.

The **first** is to pursue high-quality Belt and Road (B&R) cooperation. On top of 700 billion yuan added financing windows and an additional 80 billion yuan injection into the Silk Road Fund, China is moving ahead with the development of the multidimensional

B&R connectivity network, one that is led by the building of a green Silk Road and will empower a digital Silk Road.

The **second** is to implement the Global Development Initiative. On the basis of over 1,100 development projects already in operation, China will make sure the Global South research center that is being built is fit for purpose, and the US\$20 billion of development funds will continue to be put to good use to support developing countries

and deepen practical cooperation in areas such as poverty reduction, food security, and digital economy.

The **third** is to support the development in Africa. Xi said that at the Summit of the Forum on China-Africa Cooperation held in September, he unveiled ten partnership actions on joining hands with Africa to advance modernization over the next three years and, in this connection, a commitment of 360 billion yuan in financial support.

The **fourth** is to support international cooperation on poverty reduction and food security. China decides to join the Global Alliance Against Hunger and Poverty, supports the G20 in continuing to convene the Development Ministerial Meeting, and will stay a committed host of the International Conference on Food Loss and Waste.

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The Macau Post Daily

BYD achieves 10-million-NEV milestone amid nation's industry boom

Chinese automaker BYD recorded a milestone yesterday when its 10-millionth new energy vehicle (NEV) rolled off the production line at a plant in Guangdong Province.

— Story on p. 6

Kremlin says Biden 'fuelling' war as Russian strikes rock Odesa

The Kremlin accused US President Joe Biden yesterday of escalating the war in Ukraine by allowing Kyiv to use long-range missiles supplied by Washington to strike targets deep inside Russia.

— Story on p. 11

China, Brazil trade grows 9.9 pct in Jan-Oct

China's trade with Brazil soared 9.9 percent in the first 10 months of 2024 from the same period last year, underpinning the deepening economic and trade ties between the two countries.

— Story on p. 12

POLY MGM MUSEUM hosts grand opening

Rui Pastorin

Integrated resort operator MGM held a grand opening for the POLY MGM MUSEUM on Friday.

The nearly 2,000-square-metre museum, a collaboration between MGM and Poly Culture, is located on the second floor of MGM MACAU.

Its inaugural exhibition, themed “The Maritime Silk Road — Discover the mystical seas and encounter the treasures of the ancient trade route”, features 228 artefacts and artworks in 184 sets, with four Bronze Zodiac Heads of the Old Summer Palace among its highlights, an MGM statement on Friday noted. The exhibits are presented in collaboration with nearly 20 national museums and international arts and cultural organisations.

Chairperson & Executive Director of MGM China Holdings Limited Pansy Ho Chiu-king said in her speech, as summarised in the statement, that Macau was once a key node on the Maritime Silk Road and has always been an important cultural hub that connects China to the world. As a result, Macau has developed a unique urban spirit that integrates East and West and connects ancient and modern times. The locally established museum will shoulder a new historic mission



This handout photo taken and released by integrated resort operator MGM shows Chairman of China Poly Group Corporation Limited Liu Hualong (left) and Chairperson & Executive Director of MGM China Holdings Limited Pansy Ho Chiu King (right) posing with Chief Executive Ho Iat Seng during the unveiling ceremony of the POLY MGM MUSEUM at MGM MACAU on Friday.

in the new era and its inaugural exhibition is the continuation of the essence of the Maritime Silk Road, according to Ho.

Chairman of China Poly Group Corporation Limited Liu Hualong

emphasised that the museum’s inauguration indicates a significant step by Poly Group in support of the nation’s Greater Bay Area (GBA) initiative. He added that the collaboration is also a contribution

by Poly Culture and MGM towards the continuation of Chinese cultural heritage, the spread of Chinese culture, and the promotion of Chinese civilisation, embodying a collective commitment to cultural

preservation, mutual exchanges, and collaborative development.

The statement said that among the many prominent guests attending the Friday ceremony were Chief Executive Ho Iat Seng; Vice Chairman of the National Committee of the Chinese People’s Political Consultative Conference Edmund Ho Hau Wah; Deputy Director of the Liaison Office of the Central People’s Government in the Macau Special Administrative Region (MSAR) Lu Yuyin; Commissioner of the Ministry of Foreign Affairs of the People’s Republic of China in the MSAR Liu Xianfa; and Secretary for Social Affairs and Culture Elsie Ao Ieong U.

China Poly Group Corporation (中国保利集团公司) is a state-owned Chinese business group among 102 central state-owned enterprises (SOEs) under the supervision of State-owned Assets Supervision and Administration Commission (SASAC) of the State Council, according to Wikipedia. It is both primarily engaged in representing the Chinese defence manufacturing industry in international sales and the world’s third largest art auction house (behind Sotheby’s and Christie’s), the Wikipedia article points out. ■

Banned biker caught for drunk driving: police

William Chan

A local man banned from driving was arrested for drunk driving on Saturday, Public Security Police (PSP) spokesman Wong Chi Weng said during a regular press conference yesterday.

The suspect in his forties is surnamed Cheang.

According to Wong, on Saturday night when police officers were operating a roadblock in Avenida do Doutor Rodrigo Rodrigues (羅理基博士大馬路), they saw Cheang turning his motorcycle into a road with a no-entry sign. Upon interception, police found that he did not have a driving licence and was reeking of alcohol. Wong added that a breathalyser test showed that the driver’s alcohol concentration was 1.6 grams of alcohol per litre of blood.

Under questioning, Leung admitted to drinking in a restaurant in Zape earlier that

night and borrowing his friend’s motorcycle to ride home.

Cheang’s case has been transferred to the Public Prosecutions Officer (MP) where he faces aggravated disobedience and drunk driving charges. ■



This handout photo provided by the Public Security Police (PSP) yesterday shows the local drunk-driving suspect being escorted by a PSP officer to a police station.

Police nab 4 students for enrolling in MUST with fake certs

William Chan

Four mainland students have been arrested for allegedly using fake Hong Kong academic qualifications to enrol in a local university, while another 20 students allegedly involved in the alleged fraud have reportedly returned to the mainland, Judiciary Police (PJ) spokesman Lou Chan Fai said during a press conference yesterday.

According to local and Hong Kong media reports over the weekend, the case involves the private Macau University of Science and Technology (MUST) in Taipa.

The four arrested students, two males and two females aged eighteen and nineteen, hail from Hebei, Jiangxi, Shenzhen, and Zhejiang.

Hong Kong’s Education Bureau (EDB) chief on Saturday said there that over 20 non-Macau students were suspected of applying for admission to MUST with bogus Hong Kong Diploma of Secondary Education Examination (HKDSE) certificates.

According to Lou, upon receiving information from the Hong Kong Examinations and Assessment Authority (HKEAA), the university initiated an investigation confirming the falsified academic



This photo taken yesterday shows the private Macau University of Science and Technology (MUST) campus in Taipa. — Photo: William Chan

qualifications in the applications, suspected of involving document forgery, and reported the case to the local police on October 29. Lou noted that a total of 24 mainland students holding fake academic credentials, comprising 13 males and 11 females, had enrolled in various first-year university courses.

On October 31, four of the students were apprehended in the MUST dormitory, while Lou added that 20 students had meanwhile returned to the mainland.

Under questioning, the students told the police that their parents had

previously engaged intermediaries from the mainland to secure admissions using falsified academic qualifications and grades.

The four suspects have been transferred to the Public Prosecutions Office (MP), facing document forgery charges, Lou said.

Lou urged young people to adhere to the law and personal integrity, cautioning against the use of forged documents in university and job applications, underlining the severe negative impact a criminal record can have on personal development. ■

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Macau Weather

TEMPERATURE FALLING SLIGHTLY. MAINLY CLOUDY. A FEW RAIN PATCHES. SHOWERS WILL BECOME MORE FREQUENT. FORCE 5 TO 6 NORTHERLY WINDS WITH GUSTS. RELATIVE HUMIDITY WILL RANGE BETWEEN 65% AND 95%. 19°C~23°C



Source: SMG

Worker falls from height dismantling race MGP barriers

William Chan

A 51-year-old non-resident worker (NRW) from the mainland fell from a height while dismantling the barriers of the Macau Grand Prix (MGP) Guia Circuit and was

rushed to the public Conde de São Januário Hospital Centre for emergency treatment, the Public Security Police (PSP) said in a statement yesterday.

According to the police, the

male victim fell from a height of 1.7 metres and was injured near Hotel Golden Dragon on Avenida da Amizade. He sustained a fractured chin and bruising to his left rib cage. ■

GDP rises 11.5 pct in first 3 quarters

Staff Reporter

Macau's gross domestic product (GDP) grew by 11.5 percent year-on-year in real terms to 301.0 billion patacas in the first three quarters of the year, the Statistics and Census Bureau (DSEC) announced yesterday.

According to a DSEC statement, overall economic output returned to 86.3 percent of the level in the same period in prep-pandemic 2019, with GDP surpassing 300.0 billion patacas again since the first three quarters of 2019. Exports of services and domestic demand (including private consumption expenditure, government final consumption expenditure and investment) showed respective growth of 11.4 percent and 2.7 percent year-on-year.

Exports of services grew by 11.4 percent year-on-year in the first three quarters.

In view of the rising number of visitor arrivals during the peak summer season, exports of services

grew by 11.4 percent year-on-year in real terms in the first three quarters, of which exports of gaming services went up by 28.4 percent; meanwhile, exports of other tourism services dropped by 6.1 percent due to the high comparison base in the same period last year, but increased by nearly 15 percent compared to the same period in 2019. With respect to external merchandise trade, exports and imports of goods fell by 15.1 percent and 8.3 percent year-on-year respectively.

Private consumption expenditure sustained solid growth, driven by an increase in the income of residents amid the positive local economic situation and the improving job market. In the first three quarters, private consumption expenditure rose by 5.8 percent year-on-year, with household final consumption expenditure in the domestic market and abroad rising by 4.8 percent and 13.6 percent respectively. On the other hand, government final



Residents shop at a 24-hour convenience store on Rua dos Mercadores (營地大街) late last night. — Photo: Carl Leong

consumption expenditure fell by 10.1 percent year-on-year following the cessation of the government's livelihood subsidy scheme, the statement underlined. Net purchases of goods and services dipped by 21.9 percent year-on-year, while compensation of employees

remained virtually unchanged.

Gross fixed capital formation increased by 9.2 percent year-on-year in the first three quarters, as enterprises continued to step up their investments in Macau amid the improving local business environment, the bureau said.

Private investment showed substantial growth, according to the statement, with private equipment investment and construction investment expanding by 31.5 percent and 11.6 percent respectively during the period. Besides, government equipment investment recorded an uplift of 27.3 percent year-on-year, whereas public construction investment dipped by 8.6 percent due to the completion of some large public works.

In comparison with the third quarter of 2023, GDP expanded by 4.7 percent year-on-year in real terms in the third quarter of this year. The overall economic output corresponded to 87.3 percent of its size in the same quarter of 2019. Exports of services and domestic demand increased by 1.3 percent and 4.6 percent respectively.

The implicit deflator of GDP, which measures the overall changes in prices, went up by 1.5 percent year-on-year to 106.7. ■

Probability of hoisting of Signal No. 3 'relatively high': SMG

Ginnie Liang

The Meteorological and Geophysical Bureau (SMG) said in a statement yesterday there's a "relatively high" probability of hoisting Tropical Cyclone Signal No. 3 early today.

The observatory issued Standby Signal No.1 at 9 a.m. yesterday, which will remain in effect for the time being, according to the statement.

The weather station also issued a Blue Storm Surge warning yesterday, and expected that flooding will occur in low-lying areas. The statement said that there was a "low" probability of hoisting a Yellow Storm Surge warning today.

According to the bureau, at 5 p.m. yesterday Tropical Cyclone Man-yi was located about 520 kilometres east-southeast of Macau, moving west-north-west at about 18 kilometres per hour, and was expected to pass the northern part of the South China Sea in the next two days, before turning

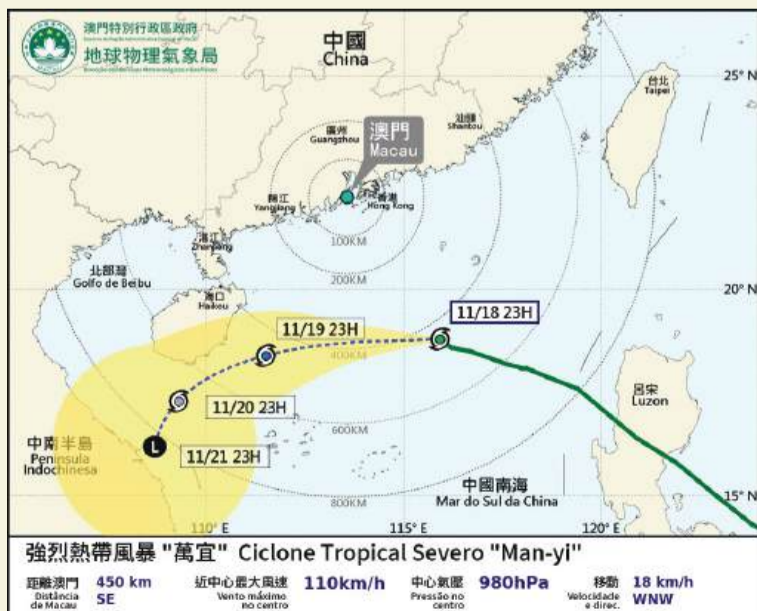
south-west, weakening gradually.

The observatory forecast that Man-yi will come closest to Macau today, passing about 350 kilometres south of Macau.

Under the influence of Man-yi and the current astronomical tides, the statement said, the low-lying areas in the Inner Harbour area will remain flooded by 0.5 metre or less today.

The flooding in the vicinity of Praça de Ponte e Horta intensified last night, rendering some roads impassable, according to social media reports late last night.

Under the combined influence of Man-yi and the northeast monsoon, gusty winds are expected in Macau today, and the temperature will drop slightly with a few showers, while the rain will gradually become more frequent, said the observatory, which urged the public to pay close attention to the latest weather information and to take precautionary measures in a timely manner. ■



This infographic provided by the Meteorological and Geophysical Bureau (SMG) yesterday shows the expected track of Tropical Cyclone Man-yi which could affect Macau.

Macau's int'l business in banking sector retreats in Q3

The proportion of international business in the Macau Special Administrative Region's (MSAR) banking sector retreated in the third quarter of the year, according to data released by the Macau Monetary Authority (AMCM) yesterday.

Macau's quasi-central bank said in a statement that as of the end of September, the share of international assets in total banking assets had fallen to 83.2 percent from 83.4

percent at the end of June, while the share of international liabilities in total banking liabilities had dropped to 80.5 percent from 81.1 percent.

According to the statistics, most of Macau's banking sector's external assets and liabilities were related to Asia. At the end of September, claims on the mainland and Hong Kong accounted for 40.8 percent and 24.5 percent of total external assets, respectively.

Meanwhile, claims on Portuguese-speaking countries (PSCs) and Belt and Road (B&R) countries accounted for 0.7 percent and 12.2 percent, respectively.

On external liabilities, Hong Kong and the mainland accounted for 44.7 percent and 34.6 percent of the total, respectively. PSCs and B&R countries represented 0.4 percent and 7.4 percent, respectively. — Xinhua, MPD

Hins Cheung has 31 shows in under a year at Londoner Arena

Rui Pastorin

The Londoner Macao said in a statement on Sunday that Hong Kong singer-songwriter Hins Cheung King-hin set "an unprecedented record" in Macau by performing 31 shows across two concert series at the integrated resort's 6,000 seat The Londoner Arena in less than 12 months.

The two well-received and sold-out tours are "The Prime Classics Hins Cheung Live" and "Dahlia Blossom Hins Cheung The Prime Classics Live 2024". The statement was issued after another successful concert at the state-of-the-art arena.

The statement noted that Cheung, 43, is one of the most accomplished singer-songwriters in Cantopop, and has over 20 years of industry experience. The singer-songwriter, who has had numerous radio pop chart-topping hits, broke his personal performance record, as well as "established a new benchmark for the most concerts by an artist within a year" in Macau, the statement noted.

The statement said that a total of 171,350 tickets were sold, while fans from Macau, Hong Kong, mainland China, Southeast Asia,



This undated handout photo taken and provided by integrated resort operator The Londoner Macao shows Hong Kong singer-songwriter Hins Cheung King-hin performing during one of his concerts.

North America and Europe were among the crowd. With its success, the statement said that four more concerts will be held on January 11-12 and 17-18 as the grand finale of Cheung's The Londoner Arena residency.

On the record-breaking concert run, Sands China Regional Vice President of Entertainment David Baxley was quoted by the statement as saying: "This milestone once

again demonstrates our resolve to bring the world's best entertainment to Macau, providing residents and visitors with unforgettable experiences"

Baxley added that the company was committed to supporting the local government's economic diversification policy and "the growth of the 'concert economy', which can be a significant booster for the local economy". ■



'25' exhibition showcases USJ students' creativity

Rui Pastorin

Former and current students of the private Catholic University of Saint Joseph (USJ) are showcasing their creativity in a photography exhibition entitled "25" at the Creative Macau gallery, where each participant presents works of different themes in Macau.

The students are from the university's Bachelor of Communication and Media programme, which according to its website was listed among the "Top Media & Mass Communication Colleges in Asia – 2024" by the magazine and portal *Asia Education Review*.

The exhibition features photos ranging from people in Macau going about their day, shots of Macau's greenery and biodiversity to photos created through the creative use of lights. Those visiting the exhibition will find five sections: City of Life, City of Heritage, City of People, City of Light, and City of Nature. Each theme features a total of 25 pictures, with the university's Department of Media, Art and Technology having sifted through their archives to curate the exhibits, according to a statement on the gallery's website.

The statement added that the exhibition

celebrates the city's "vibrant essence" through different lenses and is being held in honour of the 25th Anniversary of Macau's return to the motherland. "Each photo tells a story that reflects the spirit, creativity, and aspirations of a new generation and also serves as a platform for dialogue about identity, culture, and community sense of belonging in Macau today", the statement noted.

The free-admission exhibition is open until November 30 and members of the public can visit it from 2 p.m. to 7 p.m. from Monday to Saturday.



Photos: Rui Pastorin

Large vehicles damages roads with cement slurry & paint: IAM

Ginnie Liang

A number of roads in Macau have been damaged by the leakage of cement and paint from the back of large vehicles during transportation, posing safety risks to motorists and damaging road surfaces, the Municipal Affairs Bureau (IAM) said in a statement yesterday, adding that the drivers should properly secure or seal their cargo to prevent leaks or spills that could damage roadways and compromise driving safety.

During recent inspections, IAM officials discovered extensive white paint spills on sections of Avenida da Amizade (友誼橋大馬路) and Avenida de Horta e Costa (高士德大馬路), as well as large quantities

of cement slurry on Rua da Imprensa Nacional (官印局街) and nearby roads, and it was later confirmed by police that the spills originated from large vehicles that failed to secure their cargoes during transport.

The bureau has dispatched staff to carry out emergency clean-ups, and for sections affected by cement slurry, manual tools will be used to remove hardened patches, followed by emergency repairs using black road paint on the damaged area and restoring the road markings.

In addition to facing penalties under relevant traffic regulations, drivers responsible for these spills will be held accountable for the costs associated with the clean-ups and road repairs. ■



This handout photo provided by the Municipal Affairs Bureau (IAM) yesterday shows cement slurry left on Rua da Imprensa Nacional (官印局街).

Health Bureau records critical Legionnaires' disease case

Ginnie Liang

The Health Bureau (SSM) said in a statement yesterday that a 63-year-old non-local resident has been diagnosed with Legionnaires' disease (aka Legionellosis), becoming this year's 10th reported case.

According to the statement, the patient, who does not suffer from any chronic illness, suddenly came down with fever and cough on November 7, and his symptoms deteriorated, so he sought treatment at the private Kiang Wu Hospital on Sunday, where his chest CT scan showed pneumonia.

The man was then transferred to the public Conde de São Januario Hospital Centre. The statement added that his urine samples tested positive for Legionella pneumophila urinary antigens.

The patient, who is undergoing inpatient treatment at the public hospital, is in critical condition and has been put on a ventilator, the statement said, adding that his family members who live with him are fine.

The statement pointed out that Legionellosis, with an incubation period of between two and 10 days, is an infectious disease caused by Legionella bacteria thriving in warm water between 20 and 45

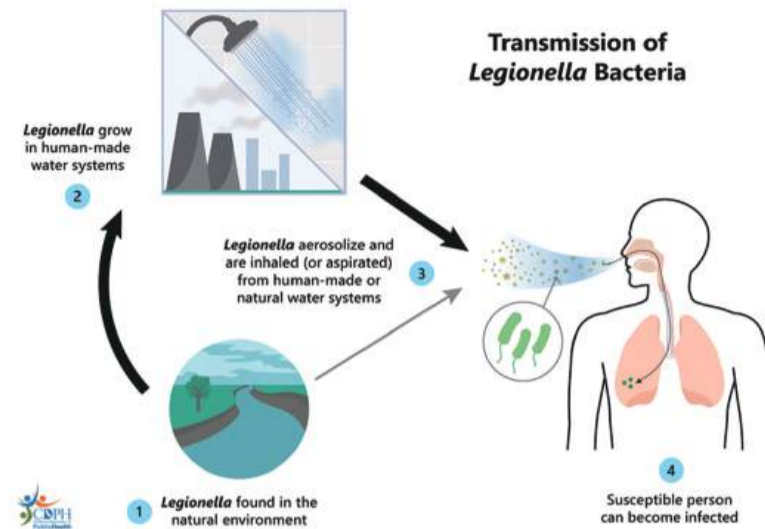


Image courtesy of California Department of Public Health

degrees Celsius and in warm and moist places, such as artificial water systems including massage pools, fountains, and household respiratory medical equipment.

The statement underlined that males, senior citizens, smokers, drinkers and those with weakened immune systems, especially those with chronic medical conditions, such as cancer, diabetes, chronic lung or kidney disease, and patients receiving steroids or other immunosuppressive drugs are at increased risk of catching the disease.

Symptoms of the disease include fever, cough, difficulty breathing, tiredness, headache, muscle pain, abdominal pain and diarrhoea, according to the statement.

In addition, the bureau announced in a separate statement yesterday that one more dengue fever case has been reported, involving a 66-year-old local man who had recently visited Jiangmen, some 60 km north of Macau, making him the 32nd imported dengue cases in Macau this year. The statement said the man was in a stable condition yesterday. ■

Xi outlines China's 8 actions for global development during G20 Summit

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The fifth is that China, alongside Brazil, South Africa and the African Union, is proposing an Initiative on International Cooperation in Open Science to help the Global South gain better access to global advances in science, technology and innovation.

The sixth is to support the G20 in carrying out practical cooperation for the benefit of the Global South and using such outcomes as the Roadmap to Increase Investment in Clean Energy in Developing Countries and the High-Level Principles on Bioeconomy to good effect. China supports the work of the Entrepreneurship Research Center on G20 Economies based in Beijing, and supports cooperation on digital education and the digitization of museums and ancient archives.

The seventh is to implement the G20 Anti-Corruption Action Plan. China is strengthening cooperation with fellow developing countries in fugitive repatriation and asset recovery, denial of safe haven, and anti-corruption capacity building.

The eighth is that China is pursuing high-standard opening up, and unilaterally opening its doors wider to the least developed countries (LDCs). China has announced the decision to give all LDCs having diplomatic relations with China zero-tariff treatment for 100 percent tariff lines. From now to 2030, China's imports from other developing countries are likely to top US\$8 trillion

The Global Alliance Against Hunger and Poverty was launched at the first session of the summit.

- Xinhua

Lei expects Luso Int'l to grasp 'historic' opportunities

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At the start of the reception, a group of staff and family members performed a dance and put on a music show.

In his speech, Lei noted that the bank has been expanding its business in the mainland while contributing to Macau's economic and financial development, adding that the bank has opened branches in six cities in the mainland, namely Dongguan, Foshan, Guangzhou, Hangzhou, Huizhou, and Zhuhai's Hengqin island.

Lei underlined that the local government is promoting the development of Macau's modern finance, adding that the government has been creating favourable conditions for the development of the city's financial industry by constantly improving the city's financial infrastructure.



A group of staff and family members perform a show during yesterday's reception.

Lei noted that this year marks the 75th Anniversary of the founding of the PRC and the 25th Anniversary of Macau's return to the motherland. Benefiting from its institutional advantages created by the implementation of the "One Country, Two Systems" principle, Lei said, Macau will further integrate its development into the nation's overall development.

Lei also said that Macau will inject powerful impetus to the development of its financial industry by leveraging the opportunities created by the ongoing development of the GBA and the Guangdong-Macau In-depth Cooperation Zone in Hengqin.

In his speech, Lyu praised the bank for providing Macau residents and enterprises with good-quality and convenient financial services. ■



This combo photo shows Secretary for Economy and Finance Lei Wai Nong, Central People's Government Liaison Office in Macau Deputy Director Lyu Yuyin, and Luso International Banking Limited Chairman Huang Laizhi addressing yesterday's reception.

- Photos: Tony Wong

STOCK MARKETS

Hang Seng Index closes 0.77 pct higher

HONG KONG - Hong Kong's stock market ended higher yesterday with the benchmark Hang Seng Index up 0.77 percent to close at 19,576.61 points. The Hang

Seng China Enterprises Index rose 1.1 percent to end at 7,057.1 points, and the Hang Seng Tech Index rose 0.32 percent to end at 4,341.53 points.

- Xinhua